



Date: 12/12/2023

## Technical Picks

| UFLEX LIMITED   |             |
|-----------------|-------------|
| Reco Price      | ₹ 480       |
| <b>Buy Call</b> |             |
| Target Price    | ₹ 522 – 540 |
| Stop Loss       | ₹ 453.50    |
| Time Frame      | 2 Months    |
|                 |             |

### Rationale for Recommendation

The Stock has forming higher high higher low structure on daily timeframe. It has given breakout from pole & flag pattern on daily timeframe. Stock has trading above 50 & 200 days EMAs on daily timeframe. Stock has formed bullish engulfing candlestick pattern on daily timeframe. RSI & MACD looks good on chart.