

Stock Picks

Date: 12/12/2023

Technical Picks

UFLEX LIMITED		
Reco Price	₹ 480	
<mark>Buy Call</mark>		
Target Price	₹ 522 – 540	
Stop Loss	₹ 453.50	
Time Frame	2 Months	

Rationale for Recommendation

The Stock has forming higher high higher low structure on daily timeframe. It has given breakout from pole & flag pattern on daily timeframe. Stock has trading above 50 & 200 days EMAs on daily timeframe. Stock has formed bullish engulfing candlestick pattern on daily timeframe. RSI & MACD looks good on chart.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

SEBI Reg No NSE/BSE: INZ000260036 | NSDL DPID - IN301233 DP SEBI REG NO : IN-DP-625-2021 | Research Analyst Reg No : INH000010742



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